

Central Linn School District 552-C

Code: **DC**
Adopted: 8/11/97
Revised: 4/14/05

Borrowing and Investment of Funds

The Board may authorize the borrowing of funds for the purpose of meeting current expenses and other legal expenditures when provision has been made for such expenditures in the budget.

The Board may authorize the investment or reinvestment of funds which are not immediately needed for operation of the school district. Such investments will comply with state law and regulations.

The superintendent will develop criteria for the appropriate investments of district funds.

END OF POLICY

Legal Reference(s):

ORS 294.033
ORS 294.035
ORS 294.135 (1)(a)
ORS 294.155