

Central Linn School District 552-C

Code: **DIE**
Adopted: 12/8/97
Revised: 3/10/03
Revised: 4/14/05

Fiscal Accounting, Reporting and Audit

The district's accounting and reporting system will be in accordance with generally accepted accounting principles and will conform with state laws and regulations.

An audit of all district accounts will be made annually by an accountant selected by the Board from the roster of authorized municipal accountants maintained by the Oregon Board of Accountancy. The audit examination will be conducted in accordance with minimum auditing standards established by the Secretary of State.

The cost of the audit will be a charge against district funds.

A copy of the audit report will be presented to the Board. The superintendent will submit a copy of the audit report to the Oregon Department of Education and to the Oregon Secretary of State, Audit Division.

END OF POLICY

Legal Reference(s):

ORS 294.155
ORS 294.305 - 294.565
ORS Chapter 297
ORS 327.137
ORS 328.465

OAR 581-023-0035
OAR 581-023-0037 *Program Budgeting and Accounting Manual*, Oregon Department of Education (2000).